

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	60059	1.42%
COMEX Gold \$	1968	1.60%
MCX Silver	71567	0.00%
COMEX Silver \$	23.099	0.50%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	203	0.20%
LME Aluminium \$	2191	0.55%
MCX Copper	700.05	0.14%
LME Copper \$	7998	0.41%
MCX Lead	186.65	0.92%
LME Lead \$	2097	0.38%
LME Nickel \$	18,593	-0.09%
MCX Zinc	219.6	0.32%
LME Zinc \$	2,435	0.41%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	7350	2.20%
NYMEX Crude \$	87.27	0.31%
MCX Natural Gas	255.8	0.00%
NYMEX Natural Gas	3.083	0.46%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	19671.1	-0.71%
USDINR	83.215	0.03%
EURUSD	1.0535	-0.31%
GBPUSD	1.2134	-0.26%
Dollar Index	106.58	0.30%
Dow Jones	33665.08	-0.98%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,86,025	8,175	4,86,025
Copper	1,60,925	11,000	1,60,925
Lead	76,500	2,475	76,500
Nickel	42,618	450	42,618
Zinc	1,10,450	-1,525	1,10,450

- Gold prices rally to 1-month high as Middle East tension worsen
- Oil falls as Venezuela sanction to ease
- Copper prices rallied in the last session

Bullion

Gold prices rose sharply on Wednesday, nearing a one-month high as a potential escalation in the Israel-Hamas war drove up safe haven demand, while copper prices also rose tracking a positive reading on China's economy. A blast at a Gaza hospital, which reportedly killed hundreds of Palestinians, marked a potential escalation in the conflict, especially as Egyptian and Palestinian leaders called off a summit with U.S. President Joe Biden following the attack. The move pushed up concerns that the Israel-Hamas conflict could draw in other Arab countries, causing the war to spill over into the broader Middle East region.

NYMEX Oil

Oil prices fell on Thursday, reversing gains in the previous session, after OPEC showed no signs of supporting Iran's call for an oil embargo on Israel and as the United States plans to ease Venezuela sanctions to allow more oil to flow globally. Brent futures for December fell 74 cents to \$90.76 a barrel. U.S. West Texas Intermediate (WTI) futures for November, which expires on Friday, dropped 57 cents to trade at \$87.75 per barrel. The more active December WTI was down 51 cents to \$86.76 a barrel at 0047 GMT. Oil prices climbed about 2% in the previous session on concerns about disruptions to global supplies after Iran called for an oil embargo on Israel over the conflict in Gaza and after the U.S., the world's biggest oil consumer, reported a larger-than-expected inventory draw, adding to already tight supplies.

Copper

Among industrial metals, copper prices rose sharply on Wednesday after top importer China clocked better-than-expected growth in the third quarter. Copper futures rose to as high as \$3.5883 per lb, before settling at \$3.5870, versus Tuesday's close of \$3.5870. China's third-quarter gross domestic product grew a bigger-than-expected 4.9%, indicating that recent stimulus measures from Beijing were bearing fruit.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
19-Oct-23	18:00:00	USD	Unemployment Claims	210K	209K	HIGH
19-Oct-23	18:00:00	USD	Philly Fed Manufacturing Index	-6.7	-13.5	HIGH
19-Oct-23	19:30:00	USD	Existing Home Sales	3.89M	4.04M	HIGH
19-Oct-23	20:00:00	USD	Natural Gas Storage	82B	84B	USD
19-Oct-23	21:30:00	USD	Fed Chair Powell Speaks	-	-	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOILM	17-Nov-23	7,258.0	2.30	NATURALGAS	26-Oct-23	256.2	-2.14
GOLD	05-Dec-23	60,064.0	1.43	NATGASMINI	26-Oct-23	256.4	-2.06
GOLDM	03-Nov-23	59,675.0	1.28	COTTONCNDY	30-Nov-23	58,600.0	-0.88
GOLDGUINEA	31-Oct-23	48,075.0	1.17	ZINC	31-Oct-23	218.6	-0.86
MCXBULLDEX	25-Oct-23	15,802.0	0.96	ZINCMINI	31-Oct-23	218.9	-0.75

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD 2302	60,059.0	1.42%	4.99%	Castor Seed	6009	-1.0%	3.6%
GUAR SEED 1ST	5,816.0	0.10%	0.30%	JEERA UNJHA 1ST	56365	-3.1%	1.7%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ZINC 1ST	218.9	0.0%	-17.1%	GUAR GUM5MT 1ST	11869	0.2%	-2.2%
CRUDEOIL 1ST	7192	0.0%	-79.7%	LEAD 2212	186	0.6%	-6.1%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day

Commodity	GOLD	BUY GOLD AROUND 59800 SL BELOW 59600 TGT 60000				
Close Price	59,166.0	S2	S1	Pivot	88.0	R2
		59,153.7	59,606.3	59,932.7	60,385.3	60,711.7
<p>Gold prices opened with upward gap and closed on a positive note around 60059 level. On the daily chart prices is trading above 20 and 60 EMA and RSI is also above its reference line which is a positive sign for prices. As long as 59600 level is intact on the downside buy on dips is recommended in Gold. Traders can buy Gold around 59800 for the target of 60000 on intraday basis</p>						
9 EMA	58,418.0					
20 EMA	58,029.0					
60 EMA	59,054.0					
RSI	74					

Commodity	CRUDE OIL	BUY CRUDE OIL AROUND 7280 SL BELOW 7240 TGT 7350/7420				
Close Price	7,362.0	S2	S1	Pivot	R1	R2
		6,986.7	7,089.3	7,294.7	7,397.3	7,602.7
<p>Crude oil prices closed on a positive note in the last session. On the daily chart prices settled around 7362 level and it is up by more than 2 percent in the last session. Additionally on the daily chart it is trading above 60 and 9 EMA and RSI is also above its reference line which is a positive sign for prices. Buy on dips is recommended in Crude oil for intraday basis.</p>						
9 EMA	7,135.0					
20 EMA	7,305.0					
60 EMA	7,062.0					
RSI	56					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Dec-23	60,059.0	59,153.7	59,606.3	59,932.7	60,385.3	60,711.7
MCX	SILVER	5-Dec-23	71,567.0	70,345.7	70,956.3	71,850.7	72,461.3	73,355.7
MCX	CRUDEOIL	19-Oct-23	7,350.0	7,039.3	7,194.7	7,347.3	7,502.7	7,655.3
MCX	NATURALGAS	26-Oct-23	255.8	248.0	251.9	257.5	261.4	267.0
MCX	COPPER	31-Oct-23	700.1	695.4	697.7	701.4	703.7	707.4
MCX	LEAD	31-Oct-23	186.7	185.3	186.0	186.7	187.4	188.1
MCX	ZINC	31-Oct-23	219.6	218.0	218.8	219.7	220.5	221.4
MCX	ALUMINIUM	31-Oct-23	203.0	201.6	202.3	202.8	203.5	203.9
NCDEX	COTTON SEED OIL	20-Dec-23	2,728.0	2,670.7	2,699.3	2,739.7	2,768.3	2,808.7
NCDEX	CORIANDER	20-Nov-23	7,072.0	6,902.7	6,987.3	7,054.7	7,139.3	7,206.7
NCDEX	CASTOR SEED	20-Nov-23	6,009.0	5,919.0	5,964.0	6,025.0	6,070.0	6,131.0
NCDEX	GUAR GUM5MT	20-Nov-23	11,869.0	11,765.7	11,817.3	11,873.7	11,925.3	11,981.7
NCDEX	GUAR SEED	20-Nov-23	5,816.0	5,767.3	5,791.7	5,817.3	5,841.7	5,867.3
NCDEX	JEERA UNJHA	20-Nov-23	56,365.0	55,015.0	55,690.0	56,895.0	57,570.0	58,775.0
NCDEX	TURMERIC NIZAMB	20-Dec-23	14,130.0	13,680.7	13,905.3	14,150.7	14,375.3	14,620.7

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	DeveyaGaglani	CommodityAnalyst	deveya.gaglani@axissecurities.in
3	AmithkumarMadiwale	CommodityAnalyst	amithkumar.madiwale@axissecurities.in

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